INTRODUCTION

Documents included in the invoicing package:

1. Contribution Notice

2. Annex A: Calculation details
   - Summarising overview of the calculation results
   - Details of the calculation

3. Annex B: Debit Note*
   - Debit note (and bank account confirmation statement)

Example illustrated in this presentation:

Entity (A) that:
- Changed status from Category B (LSI) to Category A (SI) beginning 2018
- Acquired an entity (B) end 2018 (acquisition of the type: A+B=A)

* In case of a repayment, the Debit Note in Annex B is replaced by a Legal Entity Form and Financial Identification Form.
Where can the key number be found in the Contribution Notice?

CONTRIBUTION NOTICE

THE SINGLE RESOLUTION BOARD,

Having regard to Regulation (EU) No 806/2014¹, and in particular Article 65(3) thereof,

Having regard to Commission Delegated Regulation (EU) No 2017/2361², and in particular Article 8(1) thereof,

HAS DECIDED TO:

- determine the amount of your 2019 annual administrative contribution as provided in Annex A; and

- request the payment of the amount of **€ 136,996.09**

within 35 calendar days from the day of issuance of this Contribution Notice in accordance with the terms of payment defined in the Debit Note under Annex B.

On the first page of the Contribution Notice is the amount that needs to be paid by the entity or that will be reimbursed to the entity in 2019.

Note: The amount shown in the Contribution Notice includes the contributions of all entities that were absorbed or acquired by the contribution debtor.
## Overview of calculation

<table>
<thead>
<tr>
<th>Name of the institution (LEI code)*</th>
<th>Total difference resulting from the recalculation</th>
<th>Administrative Contribution for the financial year 2019</th>
<th>Outstanding settlement postponed in 2018 to subsequent financial year(s)**</th>
</tr>
</thead>
<tbody>
<tr>
<td>Entity A [LEI A]</td>
<td>€55,224.45</td>
<td>€60,011.84</td>
<td>€700.00</td>
</tr>
<tr>
<td>Entity B [LEI B]</td>
<td>€39,095.80</td>
<td>£0.00</td>
<td>€2,000.00</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>€74,284.26</strong></td>
<td><strong>€60,011.84</strong></td>
<td><strong>€700.00</strong></td>
</tr>
</tbody>
</table>

### Notes

**Note:** Each institution invoiced receives one overview that includes information about itself as well as all the institutions it merged with or acquired, if any.

**Note:** In accordance with the obligation to balance the budget and the general principles of sound financial management, the amounts to be raised and discounted during each financial year by the SRB for the Provisional Period Settlement are limited by the constraints of Article 10(7). This results in the SRB being able to reimburse in 2019 a maximum of ca. 96.59% of the total amount that needs to be resettled to the entities that overpaid their contributions during the Provisional Period (i.e., Article 10(7) does not apply).
### Calculation details

#### Annex A - Calculation details

**SRB Administrative Contributions**

<table>
<thead>
<tr>
<th>Identification of institution</th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Name of the Contribution Debit</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>LEI code</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Eligibility period</td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

#### Annual Administrative Contributions

<p>| | | |</p>
<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Contribution for the year 2019</td>
<td>€</td>
<td>60,011.34</td>
</tr>
<tr>
<td>Difference in Administrative Contributions for the year 2018</td>
<td>€</td>
<td>35,224.45</td>
</tr>
<tr>
<td>Difference in Administrative Contributions for the year 2017</td>
<td>€</td>
<td></td>
</tr>
<tr>
<td>Total difference resulting from the recalculation</td>
<td>€</td>
<td>35,224.45</td>
</tr>
</tbody>
</table>

**Note:** The calculation details sheet is provided on an individual basis (as opposed to the calculation overview), meaning that if an institution acquired another institutions it will have two individual calculation details sheets. For the purpose of this example, institution A will receive a calculation details sheet for itself (as shown in this slide) as well as a calculation sheet for institution B.

In the **first part** of the calculation details (A.):

a. The date of issuance of the document, note that this date is the same for all the documents of the invoicing package.

b. The name of the institution and its LEI code

c. The eligibility period - the period under which the institution is subject to administrative contributions; part of this period’s contributions have already been determined in the previous contributions cycle.

In the **second part** of the calculation details (B.):

d. The contribution calculated for the year 2019 for the specific entity (Entity A in this case).

e. The difference between the initially invoiced contributions and the recalculated contributions for the years 2017 and 2018. The recalculation of previously invoiced contributions are triggered by a change in scope and/or status.
In the **third section (C.)** of the document, the calculation details for the 2019 calculation are shown:

a. The **total amount of the administrative contributions** (TAR) to be raised by the SRB in the respective year.

This amount is divided into two categories:

- Category A (SIs and other cross-border groups) covers 95% of the total
  \[0.95 \times EUR 88,830,004.51 = EUR 84,388,504.28\]
- Category B (LSIs) covers the remaining 5%
  \[0.05 \times EUR 88,830,004.51 = EUR 4,441,500.23\]

b. The entity’s **fee factors**:

- Total Assets (TA) [EUR 4,000,000,000.00]
- Total Risk Exposure (TRE) [EUR 3,000,000,000.00]
c. The **number of months** in which the entity was considered as Category A (12) and B (0);

d. The **minimum fee component** (MFC): \([(EUR \, 88,830,004.51 \times 0.95 \times 0.10)/124] \times (12/12) = EUR \, 68,055.25\);

Given the entity’s TA is < EUR 10bn => EUR \, 68,055.25 / 2 = **EUR 34,027.62**

e. The **variable fee component** (VFC):

\[(EUR \, 88,830,004.51 \times 0.95 – (28 \times EUR \, 34,027.62 + (124-28) EUR \, 68,055.25) ) \times (0.5*(EUR \, 4,000,000,000.00/ EUR \, 19,114,705,595,346.00) + 0.5*(EUR \, 3,000,000,000.00/ EUR \, 6,430,757,321,201.09)) \times (12/12) = EUR \, 25,984.22\]

f. The **administrative contribution for the year 2019**: Contribution Cat A (MFC Cat A + VFC Cat A) + Contribution Cat B (MFC Cat B + VFC Cat B) = **EUR 34,027.62 + EUR 25,984.22 = EUR 60,011.84**

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**Note:** The annual average number of institutions and sum of the fee factors can be found on the SRB website.

* For the purpose of this example, the TA and TRE of entries were modified. Hence, the sum of the fee factors do not correspond to the ones used for the actual calculation as presented on the SRB website.
In the fourth section (D.) of the document, the details for the 2018 recalculation are shown:

a. The **total amount of the administrative contributions** (TAR) to be raised by the SRB in the respective year. This amount is divided into two categories:
   - Category A (SIs and other cross-border groups) covers 95% of the total 
     \[ 0.95 \times \text{EUR 91,368,435.65} = \text{EUR 86,800,013.87} \]
   - Category B (LSIs) covers the remaining 5% 
     \[ 0.05 \times \text{EUR 91,368,435.65} = \text{EUR 4,568,421.78} \]

b. The entity’s **fee factors**:
   - Total Assets (TA) \[ \text{EUR 900,000,000.00} \]
   - Total Risk Exposure (TRE) \[ \text{EUR 500,000,000.00} \]
c. The number of months in which the entity was considered as Category A (11) and B respectively (1); In the initial calculation, this entity was considered as Category A (0) and B (12).

d. The minimum fee component (MFC):
- January [Cat B]: ((0.05 * EUR 91,368,435.65 * 0.10)/2,605) = EUR 175.37, given the entity is only one month Cat B: EUR 175.37*(1/12) = **EUR 14.61**
- February - December [Cat A]: ((0.95 * EUR 91,368,435.65 * 0.10)/125) = EUR 69,440.01; given the entity’s TA is < EUR 10bn => EUR 69,440.01/2 = EUR 34,720.01; given the entity is only 11 months Cat A: EUR 34,720.01*(11/12) = **EUR 31,826.67**

e. The variable fee component (VFC):
- January [Cat B]: (0.05 * EUR 91,368,435.65 - 2,605 * EUR 175.37)* (0.5*(EUR 900,000,000.00/EUR 4,056,460,466,867.56) + 0.5*(EUR 500,000,000.00/EUR 2,044,994,145,828.63)) = EUR 958.75, given the entity is only one month Cat B: EUR 958.75 *(1/12) = **EUR 79.90**
- February - December [Cat A]: (0.95 * EUR 91,368,435.65 - (27* EUR 34,720.01) + (125-27)* EUR 69,440.01)) * (0.5*(EUR 900,000,000.00/EUR 19,555,080,392,603.70) + 0.5*(EUR 500,000,000.00/EUR 6,540,879,881,972.20 )) = EUR 4,840.93 given the entity is only 11 months Cat A: EUR 4,840.93 *(11/12) = **EUR 4,437.52**

f. The recalculated contribution for the year 2018:
Contribution Cat A (MFC Cat A + VFC Cat A) + Contribution Cat B (MFC Cat B + VFC Cat B) = EUR 31,826.67 + EUR 4,437.52 + EUR 14.61 + EUR 79.90 = **EUR 36,358.70**

g. The difference between the recalculated and the initially invoiced contribution for 2018: EUR 36,358.70 – EUR 1,134.25 = **EUR 35,224.45**

Note: The annual average number of institutions and sum of the fee factors can be found on the SRB website.
* For the purpose of this example, the TA and TRE of entities were modified. Hence, the sum of the fee factors do not correspond to the ones used for the actual calculation as presented on the SRB website.
Key information in the debit note

<table>
<thead>
<tr>
<th>Expiry Date</th>
<th>Exclusively by banker's order to the account</th>
<th>Reference to be quoted</th>
<th>Currency</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>28/03/2019</td>
<td>Nr 310-1960371-87 of the Single Resolution Board, ING Belgium nv/sa, 24 Avenue Mannix, B-1000 Brussels-BELGIQUE</td>
<td>44400002</td>
<td>EUR</td>
<td>136,996.09</td>
</tr>
</tbody>
</table>

The debit note contains the following key information:

a. The payment's due date (issuance date of the Contribution Notice + 35 calendar days);

b. The reference that needs to be quoted by the entity when making the payment;

c. The amount that needs to be paid by the entity in 2019.
THANK YOU!