

Budget transfers carried out

In line with Article 25 paragraph 4 of the SRB Financial Regulation, the Plenary Session of the Board is invited to take note of the following budget transfers made within individual budget title since last notification.

3) Transfer within Title 1- Staff expenditure, to inscribe a budget in trainees budget line following the approval of the first amending budget 2017.

A/A	Budget item	Description	Initial Budget A	Previous Transfers B	Available (non committed) Budget C	Current Transfer D	Total Transfers E	% of the source Budget Item F=E/A	Total available appropriations G=C+D
1	1112	Trainees	0,00	0,00	0,00	139.132,80	139.132,80	0,00%	139.132,80
2	1100	Basic Salaries	21.396.000,00	0,00	8.558.400,00	-139.132,80	-139.132,80	0,65%	8.419.267,20
	Sum		21.396.000,00		8.558.400,00	0,00			8.558.400,00

4) Transfer between title 3 and 1 but less than 10% and it is under the authorisation of the Authorising Officer, to increase the needs for additional interims.

A/A	Budget item	Description	Initial Budget A	Previous Transfers B	Available (non committed) Budget C	Current Transfer D	Total Transfers E	% of the source Budget Item F=E/A	Total available appropriations G=C+D
1	1601	Interim services	1.000.000,00	0,00	0,00	500.000,00	500.000,00	0,00%	500.000,00
2	3030	Support activities to the fund	12.075.000,00	0,00	11.208.379,00	-500.000,00	-500.000,00	4,14%	10.708.379,00
	Sum		13.075.000,00		11.208.379,00	0,00			11.208.379,00

5) Transfer within title 3- Operating expenditure, in order to cover small unforeseen expenditures during crises.

A/A	Budget item	Description	Initial Budget A	Previous Transfers B	Available (non committed) Budget C	Current Transfer D	Total Transfers E	% of the source Budget Item F=E/A	Total available appropriations G=C+D
1	3041	Crisis contingency	0,00	0,00	0,00	30.000,00	30.000,00	0,00%	30.000,00
2	3020	IT tools	7.505.000,00	0,00	6.679.347,11	-30.000,00	-30.000,00	0,40%	6.649.347,11
	Sum		7.505.000,00		6.679.347,11	0,00			6.679.347,11

6) Transfer within the Title 2- Building, equipment and Miscellaneous operating expenditure, to cover the expenses of internet access.

A/A	Budget item	Description	Initial Budget A	Previous Transfers B	Available (non committed) Budget C	Current Transfer D	Total Transfers E	% of the source Budget Item F=E/A	Total available appropriations G=C+D
1	2410	Telecommunications charges	240.000,00	0,00	39.807,03	23.144,97	23.144,97	0,00%	62.952,00
2	2100	ICT equipment hardware and software	1.931.000,00	0,00	1.032.514,75	-23.144,97	-23.144,97	1,20%	1.009.369,78
	Sum		2.171.000,00		1.072.321,78	0,00			1.072.321,78

7) Transfer within the Title 2- Building, equipment and Miscellaneous operating expenditure, in order to cover the expenses for the access to the EU institutions network and having access to the EU applications.

A/A	Budget item	Description	Initial Budget	Previous Transfers	Available (non committed) Budget	Current Transfer	Total Transfers	% of the source Budget Item	Total available appropriations
			A	B	C	D	E	F=E/A	G=C+D
1	2410	Telecommunications charges	240.000,00	0,00	0,00	70.000,00	70.000,00	0,00%	70.000,00
2	2100	ICT equipment hardware and software	1.931.000,00	0,00	634.491,58	-70.000,00	-70.000,00	3,63%	564.491,58
	Sum		2.171.000,00		634.491,58	0,00			634.491,58

8) Transfer within the Title 2- Building, equipment and Miscellaneous operating expenditure, in order to secure the temporary solution for the collection of the SRB administrative budget of 2018. (Consultancy services)

A/A	Budget item	Description	Initial Budget	Previous Transfers	Available (non committed) Budget	Current Transfer	Total Transfers	% of the source Budget Item	Total available appropriations
			A	B	C	D	E	F=E/A	G=C+D
1	2353	Business consultancy	165.000,00	0,00	133.644,00	216.356,00	216.356,00	0,00%	350.000,00
2	2250	Documentation and library expenditure	680.000,00	0,00	475.482,00	-216.356,00	-216.356,00	31,82%	259.126,00
	Sum		845.000,00		609.126,00	0,00			609.126,00

9) Transfer between title 1 and 2 but less than 10% and it is under the authorisation of the Authorising Officer, in order to cover the expenses of water, gas, electricity, heating and insurance.

A/A	Budget item	Description	Initial Budget	Previous Transfers	Available (non committed) Budget	Current Transfer	Total Transfers	% of the source Budget Item	Total available appropriations
			A	B	C	D	E	F=E/A	G=C+D
1	2030	Water, gas, electricity, heating	100.000,00	0,00	100.000,00	50.000,00	50.000,00	50,00%	150.000,00
3	2010	Insurance	5.000,00	0,00	5.000,00	1.000,00	1.000,00	20,00%	6.000,00
2	1101	Family allowances	2.450.000,00	0,00	980.000,00	-51.000,00	-51.000,00	2,08%	929.000,00
	Sum		2.555.000,00		1.085.000,00	0,00			1.085.000,00

10) Transfer within title 3- Operating expenditure, to cover additional needs for litigations, studies and consultancies for contingencies.

A surplus of EUR 9.000.000 has been identified in the budget line 3030 Support activities to the fund due to mainly timing of costs of investment outsourcing postponed to next year and some contingency costs which have not been needed in funding.

The reason for these overestimations are as follows:

- SRB had to postpone the start of the outsourcing process of the SRF investments until earliest November 2017. Resulting negative adjustment: EUR 5.000.000,00.
- Outsourcing of funding operations is now not expected in 2017 (potentially subject to a change by a BM's decision later in the year). Resulting negative adjustment: EUR 4.000.000,00

A transfer of this EUR 9.000.000 has been made to the budget line 3031 Studies and Consultancy given the latest development of the court cases related to the first SRB resolution case and the upcoming reopenings of competition in resolution and other litigation cases.

A/A	Budget item	Description	Initial Budget	Previous Transfers	Available (non committed) Budget	Current Transfer	Total Transfers	% of the source Budget Item	Total available appropriations
			A	B	C	D	E	F=E/A	G=C+D
1	3031	Studies and consultancy	13.000.000,00	9.000.000,00	3.381.064,00	9.000.000,00	18.000.000,00	0,00%	12.381.064,00
2	3030	Support activities to the fund	12.075.000,00	-500.000,00	10.658.379,00	-9.000.000,00	-9.500.000,00	78,67%	1.658.379,00
	Sum		25.075.000,00		14.039.443,00	0,00			14.039.443,00

11) Transfer within title 3- Operating expenditure, to cover additional needs for litigations, studies and consultancies for contingencies.

Given the upcoming reopenings of competition (potential resolution case) and litigation cases, an immediate transfer has been made possible from the budget surplus of budget line 3020 IT Tools. This surplus of EUR 4.500.000 has been identified following the budget mid-term review.

	Budget item	Description	Initial Budget	Previous Transfers	Available (non committed) Budget	Current Transfer	Total Transfers	% of the source	Total available appropriations
			A	B	C	D	E	F=E/A	G=C+D
2	3031	Studies and consultancy	13.000.000	18.000.000	206.064	4.500.000	22.500.000	0	4.706.064
	3020	IT tools	7.505.000	-30.000	6.578.709,06	-4.500.000,00	-4.530.000	60,36%	2.078.709,06
	Sum		20.505.000		6.784.773,06	0			6.784.773,06