TECHNICAL MEETING
RESOLVABILITY SELF-ASSESSMENT

Virtual meeting, 14 January 2025

SRB Single Resolution Board

Objectives and rules

OBJECTIVES

- Allow interested parties to ask for clarifications before the closing of the consultation period

The technical meeting **does not replace written responses to the consultation.**

Only the formal views from stakeholders submitted via written response will be considered.

RULES

- The meeting **will not be recorded**.
- Ensure microphones stay muted during the presentation
- To intervene during the Q&A session:

  ➡ **Raise your hand in WebEx and state your name and organisation**;

  ➡ **Write your question** in the chat ("SRB chat").

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https://srb.europa.eu
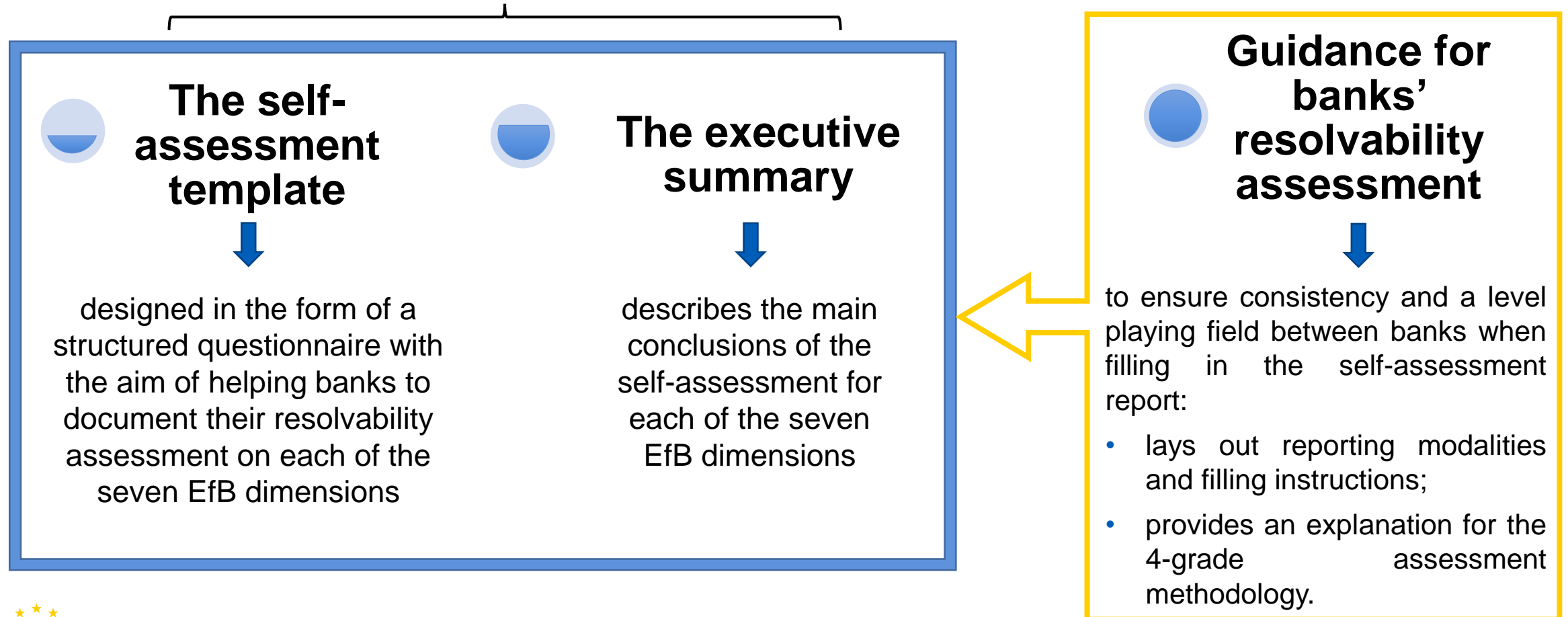
1. Background and objectives

The draft guidance on resolvability self-assessment aims to foster:

- **Banks' resolvability**, in line with the SRM strategy Vision 2028 by:

  - ✓ Setting the steady-state capabilities banks are expected to have in place to ensure **resolution strategies are effectively actionable**

  - ✓ Integrating the **systematic testing** of such capabilities to ensure their adequate maintenance over time

- **Transparency** on the capabilities the SRM uses to assess banks' resolvability in its own methodology, known as the "Heatmap".

- **Convergence** by setting a **harmonised structure and format for banks' self-assessment reports**, as requested by several respondents during the consultation of the EBA Resolvability Guidelines (EBA/GL/2023/05).
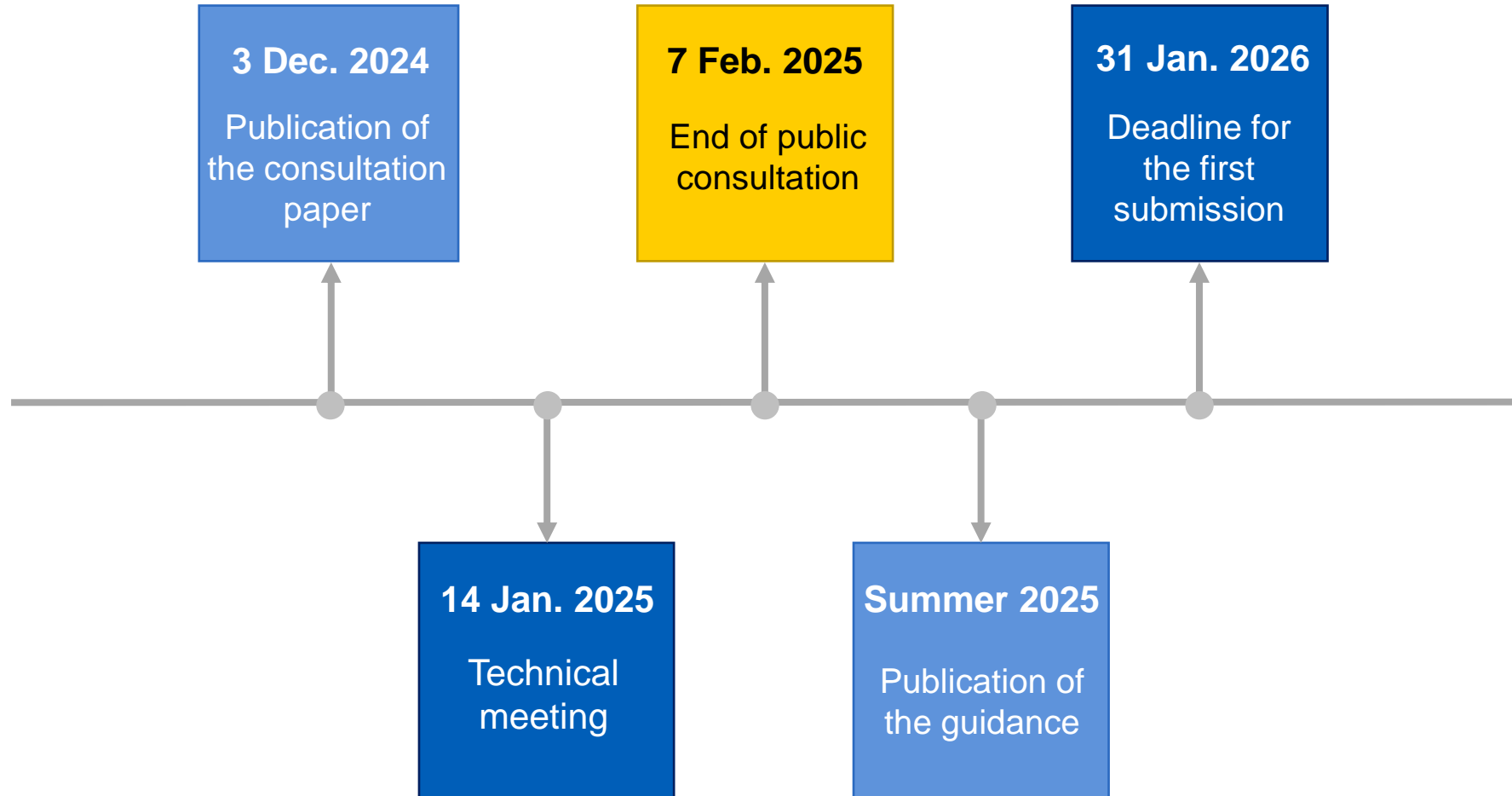
2. Bank's resolvability self-assessment report

Structure

Two integral parts of the bank's self-assessment report

The self-assessment template

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designed in the form of a structured questionnaire with the aim of helping banks to document their resolvability assessment on each of the seven EfB dimensions

The executive summary

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describes the main conclusions of the self-assessment for each of the seven EfB dimensions

Guidance for banks' resolvability assessment

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to ensure consistency and a level playing field between banks when filling in the self-assessment report:

- lays out reporting modalities and filling instructions;

- provides an explanation for the 4-grade assessment methodology.

3. Timeline

3 Dec. 2024

Publication of the consultation paper

7 Feb. 2025

End of public consultation

31 Jan. 2026

Deadline for the first submission

14 Jan. 2025

Technical meeting

Summer 2025

Publication of the guidance

Q&A

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Annex: Consultation questions (1/2)

Topic	Question
Format	Is the **Excel** format adequate for the bank to provide the information needed to assess the resolvability of the bank to provide justification? If not, please suggest alternatives.
Scope/ frequency	Are the envisaged scope of application, **at the resolution group level, covering also non-resolution entities,** and frequency **(yearly)** for the submission of the self-assessment report well calibrated? If not, please explain.
Granularity	Is the overall content and the number of capabilities described in the self-assessment template sufficiently **detailed and comprehensive** to cover the spectrum of progress made by banks? If not, please propose some concrete examples of new capabilities you would suggest introducing.
Advanced capabilities	Level 4 represents advanced capabilities providing more granularity on the extent to which certain banks demonstrate their crisis preparedness. **How can these capabilities be set out best to support banks' work on ensuring resolvability?** Would you recommend that additional capabilities be added to Level 4? If yes, please detail.
Variant strategies	• In order to assess progress on the operationalisation on the variant strategy, would you prefer to reflect such progress in **one single column** of the self-assessment template covering both Preferred Resolution Strategy (PRS) and Variant Resolution Strategy (VRS) (if applicable) or in **two separate columns** of the same template? Please explain. • In your view, **which resolvability capabilities** included in the self-assessment template are the most relevant for assessing the operationalisation of the VRS as compared to the PRS?

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Annex: Consultation questions (2/2)

Topic	Question
Market transparency at aggregated and individual level:	• Market transparency at **aggregated level**: What level of detail would you consider useful for benchmarking (e.g. by business model or bank size or by country)? • Market transparency at **individual level**: Banks remain free, at their discretion, to disclose information on their resolvability progress and related activities and/or to make reference to potential authorities' publications. Would you envisage such disclosures, if applicable, for your bank? If not, what considerations/concerns do you have in this regard?
Scenarios-based assessment	Do you agree that the self-assessment could be completed under **different scenarios or crisis events** (e.g. defined by the resolution authority) to achieve better preparedness? Please comment.
Link to testing	Is the self-assessment template adequate to identify the **areas that have been tested/ to be tested**? If not, please explain.

Deadline for responses: 7 February 2025