

Multi-annual resolvability testing programme for [Group name/BU resolution group] [Year 1] to [Year 3]

- IRTs will share the multi-annual testing programme with the bank as an annex to the priority letter, via IRIS, after engaging with the bank regarding its content.
- The programme provides an overview of the tests planned for the three years it covers, and is updated annually, on a rolling basis.
- Multi-annual resolvability testing programme follows a principle-based approach to align and feed into resolvability assessment.
- IRTs expect banks to perform the tests for the first year as described in the programme. Tests for the second and third years are indicative only.

Introduction

This document is the multi-annual testing programme for [Group name¹] for the three-year period between [year 1] and [year 3]. The IRT expects the bank to perform the tests for [year 1] as outlined in this document. The tests foreseen for [year 2] and [year 3] are indicative, and subject to changes when the IRT reviews the testing programme by the end of the [year 1].

[Group name/PoE for MPE BU resolution group] should refer to the SRB's *Operational Guidance on Resolvability Testing for Banks* for further information on SRB expectations concerning bank-led resolvability testing. The adequate implementation of the multi-annual testing programme presupposes meeting those expectations, so that tests are of sufficient quality and properly cover all expectations from the IRT.

Multiannual testing programme – overview

Bank name:	[Year 1]		[Year 2]		[Year 3]	
LEI:	Bank-led tests	Authority-led tests	Bank-led tests	Authority-led tests	Bank-led tests	Authority-led tests
Dimension x						
• Principle x.1	[Test/ Testing method/ Month]	[Test/ Month]	[Test/ Testing method/ Month]	[Test/ Month]	[Test/ Testing method/ Month]	[Test/ Month]

¹ It should include POE_GROUP_RESOLUTION_NAME_GROUP and POE_GROUP_RESOLUTION_LEI_GROUP (RFD attributes). If different, please include the name and the LEI code of the entities relevant for the testing (for example in case of HoldCo/OpCo structure and MPE groups).

● Principle x.2	[Test/ Testing method/ Month]	[Test/ Month]	[Test/ Testing method/ Month]	[Test/ Month]	[Test/ Testing method/ Month]	[Test/ Month]
● Principle x.3	[Test/ Testing method/ Month]	[Test/ Month]	[Test/ Testing method/ Month]	[Test/ Month]	[Test/ Testing method/ Month]	[Test/ Month]
● Principle x.4	[Test/ Testing method/ Month]	[Test/ Month]	[Test/ Testing method/ Month]	[Test/ Month]	[Test/ Testing method/ Month]	[Test/ Month]
Dimension x+1						
● Principle x+1.1	[Test/ Testing method/ Month]	[Test/ Month]	[Test/ Testing method/ Month]	[Test/ Month]	[Test/ Testing method/ Month]	[Test/ Month]
● Principle x+1.2	[Test/ Testing method/ Month]	[Test/ Month]	[Test/ Testing method/ Month]	[Test/ Month]	[Test/ Testing method/ Month]	[Test/ Month]
● Principle x+1.3	[Test/ Testing method/ Month]	[Test/ Month]	[Test/ Testing method/ Month]	[Test/ Month]	[Test/ Testing method/ Month]	[Test/ Month]
● Principle x+1.4	[Test/ Testing method/ Month]	[Test/ Month]	[Test/ Testing method/ Month]	[Test/ Month]	[Test/ Testing method/ Month]	[Test/ Month]

Tests expected for [year 1]

Test [...]/[year 1]

Testing principle(s)/capabilities(s):	<i>[IRT should identify the testing principle(s)/capabilities(s)]</i>
Testing area(s):	<i>[IRT should identify the testing area(s)]</i>
Testing sub-area(s):	<i>[IRT should identify the testing sub-area(s)]</i>
Testing method:	<i>[IRT should identify the test method]</i>
Entities:	<i>[IRT should identify the name of the entity/ies involved and its/their LEI code(s)]</i>
Reference document(s):	<i>[IRT should identify the relevant reference document(s) (e.g. playbooks) that the bank should use during the test]</i>
Reference date/period:	<i>[IRT should identify the reference date/period for data for the test, where applicable]</i>
Scope of bail-inable instruments covered in the	<i>[IRT should identify the set of bail-inable instruments in scope for the test.]</i>

exercise (please fill in as N/A if not applicable)	
Scope of liabilities subject to WDC powers covered in the exercise (non-resolution entities) (please fill in as N/A if not applicable)	<i>[IRT should identify the liabilities subject to WDC powers in scope for the test, for each non-resolution entity, where relevant]</i>
FMI covered by the test (please fill in as N/A if not applicable):	<i>[IRT should identify all FMIs in scope for the test.]</i>
Scenario:	Level of losses and balance sheet depletion: <i>[IRT should identify the level of losses and describe the balance depletion effect applicable for the test, where relevant]</i>
	Nature of the crisis (fast-moving/slow-moving; liquidity/capital focus): <i>[IRT should explain whether the crisis assumed as part of the scenario for the test is fast-moving or slow-moving, with a focus on liquidity, or capital, or both]</i>
	Nature of the crisis (idiosyncratic/system-wide event): <i>[IRT should explain whether the crisis assumed as part of the scenario for the test is idiosyncratic or system-wide event in nature]</i>
	Assumptions about steps, staff and resource availability: <i>[IRT should explain whether the bank should use the assumptions about steps, staff and resource availability exactly as they are outlined in the reference document, or if it should use stressed assumptions; in the latter case, the IRT should outline the stressed assumptions, and/or mention that assumptions may be (further) stressed during the test]</i>
	Narrative: <i>[IRT should outline a brief story to provide additional flavour for the scenario and the test; the story should be in line with, and provide an explanation for, the nature of the crisis and for the assumptions about steps, staff and resource availability; alternatively, the IRT may indicate that it will be for the bank to come up with a narrative]</i>
Findings from previous testing exercises to be reassessed:	<i>[IRT should outline findings from previous tests that should be taken into account and reassessed during the test]</i>

Expected deliverables and deadline for delivery:	<p><i>Outcome report, by [date – should be one month after the end of the test]</i></p> <p><i>[If applicable:] Daily written report, at the end of each day</i></p> <p><i>[If applicable: IRT should outline other deliverables expected for the test, and the deadline for delivery; in principle, deliverables should be provided alongside the outcome report]</i></p>
Additional expectations:	<p><i>[IRT should provide additional guidance to banks on test, where relevant, on items not covered above.]</i></p>

NB: IRTs should fill in one table for each test expected to be performed in Year 1.